

506 - IRVINE COAST ASSESS. DISTRICT 88-1 -CONSTRUCTION

Operational Summary

Description:

Construct and/or acquire road improvements funded from bond proceeds issued on behalf of the Assessment District.

Strategic Goals:

- All goals, projects and activities related to this fund have been completed. CEO Bond Financing is working on paying off the bonds and closing this fund.

Fiscal Year FY 2002-2003 Key Project Accomplishments:

- Projects associated with this fund have all been completed and this fund is slated to be closed in the near future.

88-1 IRVINE COAST - Activities related to this fund have been completed and the fund is in the process of being closed.

At a Glance:

Total FY 2002-2003 Projected Expend + Encumb:	5,601,145
Total Recommended FY 2003-2004 Budget:	1,788,382
Percent of County General Fund:	N/A
Total Employees:	0.00

Budget Summary

Changes Included in the Recommended Base Budget:

CEO Bond Financing is working on paying off the bonds early and closing the fund.

Proposed Budget and History:

Sources and Uses	FY 2001-2002 Actual	FY 2002-2003 Budget As of 3/31/03	FY 2002-2003 Projected ⁽¹⁾ At 6/30/03	FY 2003-2004 Recommended	Change from FY 2002-2003 Projected	
					Amount	Percent
Total Revenues	31,758,944	8,272,307	7,359,527	1,788,382	(5,571,145)	-75.70
Total Requirements	24,651,636	8,272,307	5,601,145	1,788,382	(3,812,763)	-68.07
Balance	7,107,307	0	1,758,382	0	(1,758,382)	-100.00

(1) Requirements include prior year encumbrances and expenditures. Therefore, the above totals may not match FY 2002-2003 projected requirements included in "At a Glance" (Which exclude these).

Detailed budget by expense category and by activity is presented for agency: Irvine Coast Assess. District 88-1 -Construction in the Appendix on page 565.